

eBanking Suite Overview

eBANKING SUITE FOR MICROSOFT DYNAMICS AX

As electronic banking services become increasingly widespread, you'll want your Microsoft Dynamics AX system to provide you with the tools needed to take advantage of this technology. The modules available in the *eBanking Suite* will help you reduce your costs through automation, along with providing improved security and fraud protection. They include:

- Electronic Bank Reconciliation - *eBankRec Standard*
- Electronic Bank Reconciliation - *eBankRec Advanced*
- Positive Pay
- Lockbox Processing
- EFT (AR, AP, Wire) Coming Soon!

eBankRec Standard

Electronic Bank Reconciliation (eBankRec for short) automates the process of reconciling your bank statement with your accounting system's transactions. Your bank's file is imported into a "matching" screen. The system will automatically determine which items are a match (based on reference number and amount).

For those items that don't automatically match, the user can look up entries and manually make the match. Sometimes the bank entries will be a close match but not exact. In this case, eBankRec can import the bank's value and make an adjustment in AX... so that the bank's value will be used.

The end result of the "matching" process is a fully reconciled account, ready for posting to the general ledger.

eBankRec Advanced

eBankRec *Advanced* includes all of the features of the *Standard* module, and goes a step further.

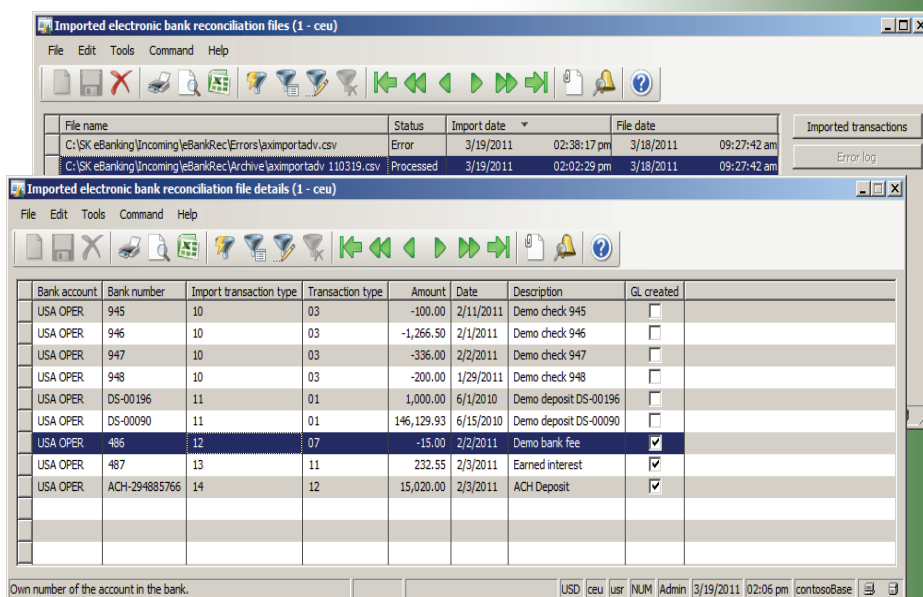
When you're ready to reconcile, the newest bank transactions will be waiting for you, having been *automatically* imported.

And what about transactions other than checks and deposits that show up? eBankRec *Advanced* can map any bank transaction to an AX transaction type and automatically create the General Ledger journal for those transactions, reducing the risk of error from manual data entry!

Designed For the Microsoft Dynamics AX™ Financial Series

Modules included in the eBanking Suite:

- eBankRec *Standard*
- eBankRec *Advanced*
- Positive Pay
- Lockbox Processing
- EFT *Advanced* (coming soon)



No more mouse clicks! The bank reconciliation files are automatically imported and matched, waiting for your review!

Positive Pay

Positive Pay is the leading method of check fraud prevention available today. The positive pay process consists of a daily reconciling between a company's issued checks and checks presented for payment at your bank, in order to identify potentially fraudulent checks.

When checks are presented for payment against an account protected by Positive Pay, the check information is compared to the "checks issued" file. Checks presented for payment that fail to match with checks issued by the company are rejected. The bank then presents a list of "suspect checks" to the company for "pay/no pay" decisions. These "suspect checks" are resolved before the bank authorizes payment. The company may reject any checks it believes to be fraudulent.

Lockbox Processing

LockBox Processing will help you by processing the electronic file that you receive from your bank. Where included remittance information is complete, cash receipts will be automatically settled to invoices. For those cash receipts where the matching document is questionable, use the *LockBox Workbench* to match the cash receipt to the appropriate invoice. In any case, since you don't have to enter each of the transactions individually, you will save time and money through better efficiency, accuracy, and security. Don't use a lockbox agent? No problem! Simply key your cash receipts into an Excel spreadsheet and act as your own lockbox agent!

eBanking Suite highlights:

- Written completely in AX MorphX
- Multi-account
- Multi-company
- Built-in security
- Built-in communication
- Archiving
- Payment application workbench (Lockbox)
- Virtual company support

**Available on these Microsoft Dynamics AX Versions:
AX 2009, 2012**

The eBanking Suite for Dynamics AX is a joint development project with Plumline Solutions, Inc.

BUSINESS ISSUES	HOW THIS FLEXIBLE PRODUCT CAN HELP
I would like to out-source the processing of our cash receipts.	Use Lockbox Processing with a Lockbox service Your bank or other 3 rd party service can provide a mailbox for your customers to send their remittances. The lockbox service will then process the cash receipts, make a deposit for you, and send you an electronic file that Lockbox Processing will use to record receipts in your Microsoft Dynamics SL system.
We want to protect our checks but use three different banks ... each with different Positive Pay formats?	Use Positive Pay's Multi-Account features Bank Accounts can each have their own bank and bank format – any number of banks and formats are supported. Also, each Bank Account can have their own unique communications option – different URLs, FTP scripts, etc. When checks are selected for transmission, the different file format and communication setup options are automatically used.
How can I check a statement I reconciled 2 months ago?	eBankRec retains history After the bank file has been imported it is kept in a history table as it is reconciled. Even when the statement has been posted, the history file can be reviewed.
We need to reconcile every day!	eBankRec Advanced will save significant time and money, allowing for your books to always be in sync with the bank as often as you'd like. The automatic processes make that easy.



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