

Electronic Bank Reconciliation - Standard

eBANKING SUITE FOR MICROSOFT DYNAMICS AX

Bank reconciliation can be a time consuming process. Does it need to be? Of course not! The Electronic Bank Reconciliation *Standard* module of the eBanking Suite for Dynamics AX makes the process completely effortless... with just a few mouse clicks. As part of the growing eBanking Suite for Microsoft Dynamics AX, this product provides another level of automation to make your business more profitable.

What is Electronic Bank Reconciliation?

Electronic Bank Reconciliation *Standard* (eBankRec for short) automates the process of reconciling your bank statement with your accounting system's transactions. Generally this is a manual process—comparing each bank statement item, locating it in your Dynamics AX system and making the “match”.

With eBankRec, your bank's file is imported into a “matching” screen. The system will automatically determine which items are a match (based on reference number and amount). For those items that don't automatically match, the user can look up entries and manually make the match. Sometimes the bank entries will be a close match but not exact. In this case, eBankRec can import the bank's value and make an adjustment in AX... so that the bank's value will be used.

The end result of the “matching” process is a fully reconciled account, ready for posting to the general ledger.

Designed For the Microsoft Dynamics AX™ Financial Series

Other Modules in the eBanking Suite

- eBankRec - *Advanced*
- Positive Pay
- Lockbox Processing



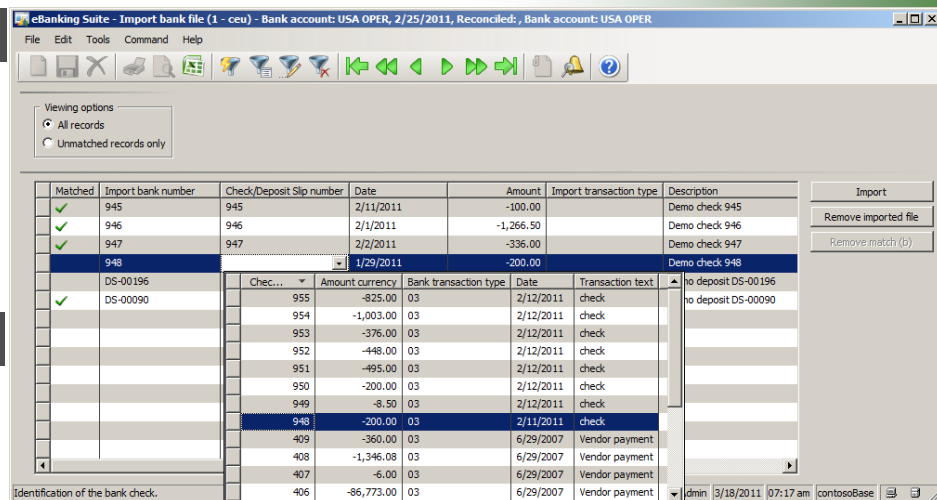
Watch the Demo Video online @ www.sksoft.com

Benefit

Without eBankRec, the reconciliation process can be quite time-consuming and error-prone. By importing the bank transactions electronically and having eBankRec automatically do the matching, both time and errors are greatly reduced.

Bank File Formats

There is no bank standard for electronic reconciliation files (BAI2 is a standard but not all banks use it). eBankRec includes an easy to use application to map the bank's layout to the AX reconciliation fields. In addition to BAI2, fixed-field length and comma-delimited file types are fully supported. Each AX bank account can have its own unique layout ... allowing for multi-bank support.



With a mouse click, your bank reconciliation file is imported into the matching screen. Auto-matching is done and/or you can manually match any item. Lookups are also available as shown above.

Multi-Account

Whether you use a single bank or multiple banks, *Electronic Bank Reconciliation* can handle the job. Multiple bank accounts are easily set up, even if different accounts are for different banks and/or import formats.

Custom Import Formats

The *Electronic Bank Reconciliation* module easily accommodates any number of file formats. Each bank will have its own requirements and eBankRec has the tools to work with them all. Whether it's a flat file with fixed fields, or comma-delimited files, eBankRec has an easy-to-use mapping application to match the data to your AX fields. eBankRec can also import files in the common BAI2 bank standard.

Seamless Integration

Electronic Bank Reconciliation - Standard, being part of the eBanking Suite for Dynamics AX, is written with Microsoft Dynamics' AX MorphX language. Therefore all the screens and menus look and feel just like the rest of the Microsoft Dynamics AX system.

eBankRec delivers these additional features:

- Import Checks & Deposits
- Exact match, auto-reconcile, match overrides
- Security on Import screen
- Archive reconciled files
- Virtual company support

**Available on these Microsoft Dynamics AX Versions:
AX 2009, 2012**

The eBanking Suite for Dynamics AX is a joint development project with Plumline Solutions, Inc.

BUSINESS ISSUES	HOW THIS FLEXIBLE PRODUCT CAN HELP
We use three different banks ... each with different import file formats	Use the Multi-Account features Bank Accounts can each have their own bank and bank format – any number of banks and formats are supported. When accounts are selected for reconciliation, the appropriate format is automatically used.
Sometimes my bank's transactions don't match up with what is in AX	Use match "override" Any transaction in eBankRec can be overridden. When the AX value is overridden by the bank value, the correcting entry is automatically created. This feature can greatly speed up the reconciliation process.
How does the system handle unmatched entries?	eBankRec has transaction lookup When the matching is not exact, eBankRec cannot automatically determine what to do. eBankRec provides for a lookup facility, to locate the appropriate AX transaction to match with the imported bank transaction.
How can I check a statement I reconciled 2 months ago?	eBankRec retains history After the bank file has been imported, it is kept in a history table as it is reconciled. Even when the statement has been posted, the history file can be reviewed.
What do I do about bank-generated transactions like interest and fees?	Upgrade to eBankRec Advanced The eBankRec <i>Standard</i> module only recognizes checks and deposits, unless you've already entered the related transactions into AX. <i>eBankRec Advanced</i> will generate these entries for you!



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