AR ELECTRONIC FUNDS TRANSFER

For Microsoft Dynamics SL

E-BANKING

Projects

Manufacturing

AREFT gives you the ability to debit a customer's account electronically. Use this ACH debit system to create and send an electronic file to your bank with instructions to make a withdrawal from your customers' account and deposit the funds into your account. If you have recurring accounts receivable or pre-arranged contracts, then *AREFT* is just what you're looking for.

Benefits

Accelerate your incoming cash flow by directing your bank to withdraw funds from your customer's account to immediately pay the invoice you have just prepared. In addition, *AREFT* can eliminate the time consuming process of printing, stuffing and mailing invoices, then recording and applying the payment when it comes in. Keep your customers informed of your activity by automatically sending them an email notification. What had taken hours, now takes minutes. Your customers' banking information is automatically merged with your Microsoft Dynamics SL A/R invoice and the EFT file is automatically created and sent. AREFT will then create an A/R Payments Application batch to record and automatically apply the payments.

Multi-Company/Multi-Account

Whether you use a single database or multiple databases for multiple companies, *AREFT* can handle the job. Payment application for single or multiple cash accounts within single or multiple companies is fully supported.

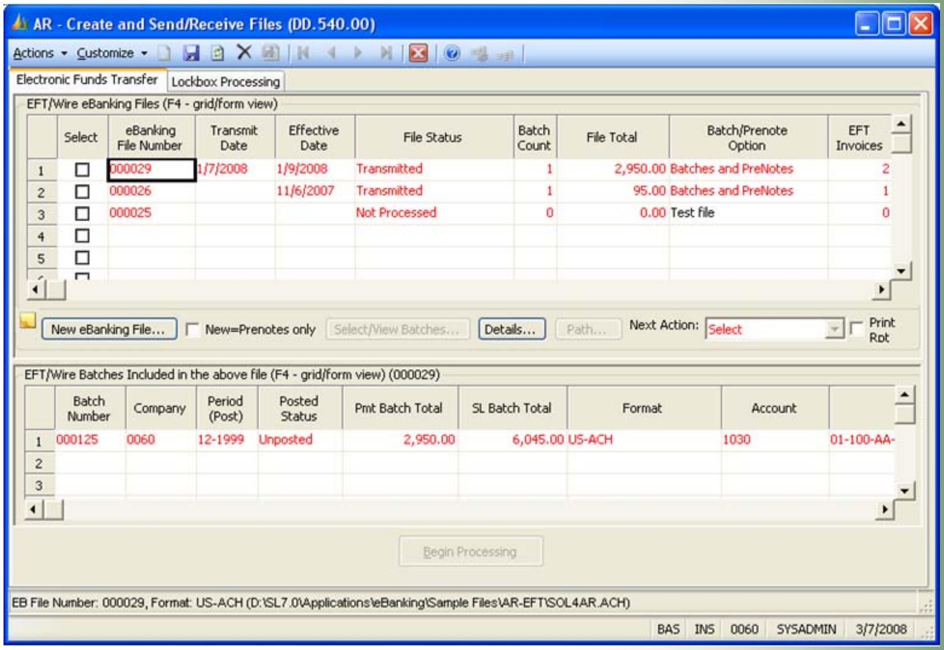
Multiple File Formats

For use in the US, *AREFT* creates NACHA standard files. This standard insures that funds transfer will work seamlessly with all US banks. For use outside the US, see *Wire Transfer Plus*.

EFT setup options allow for easy one-time configurations to match your bank's requirements. Other standards fully supported are:

- EFT test files
- Optional pre-notification
- Multiple transmissions in one day
- Balanced or unbalanced files
- Mixed debits/credits
- Multi-batch support

When sending AREFT files, simply select the batch(s) - appropriate files are created and transmitted to your bank.



Designed For Microsoft Dynamics SL™ Financial Series:

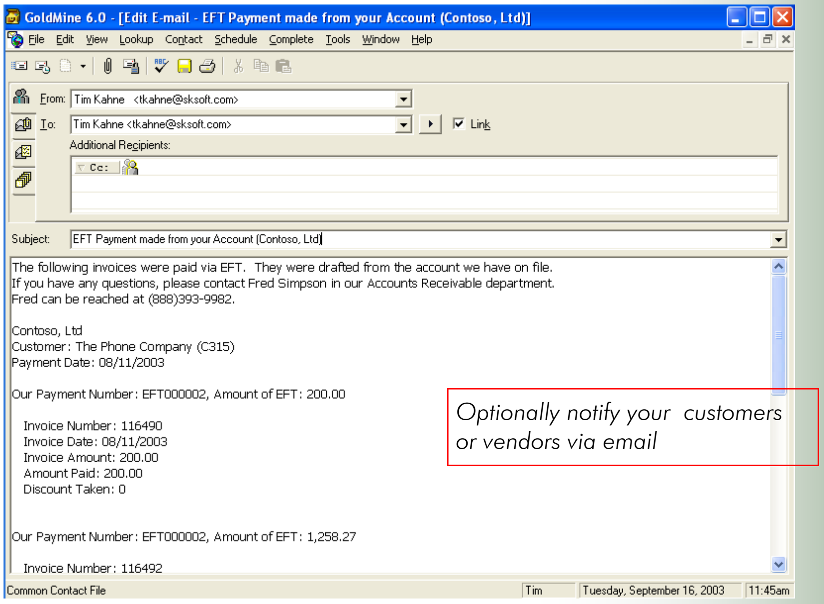
Other modules in the eBanking Suite:

- **Lockbox Processing**
- **APEFT**
- **Wire Transfer Plus**
- **Positive Pay**

CERTIFIED FOR Microsoft Dynamics® SL

Automatic eMail Notification

For *AREFT*, as well as *APEFT* and *Wire Transfer Plus*, Internet email notification can be set up to automatically inform your customers and vendors of their EFT debit or payment. Detailed invoice or voucher information, along with totally configurable email text, subject, from/to and other options, provides for custom crafted messages sent to your customers and vendors. Where you are collecting a large list of invoices for a customer, that list may be provided as an attachment to the email.



Multiple Entry Classes

Built with flexibility in mind, *AREFT* includes a range of ACH Entry Classes (US) to support your specific EFT requirements.

PPD – employee expense reimbursement
CCD – corporate trade payments
CCD+ – CCD w/ remittance information

Flexible Communications

The *eBanking Suite* streamlines processing through various communication options, beginning with full browser/FTP support. The process of creating and sending the EFT file to your bank is just a few mouse clicks away. Additionally, if your bank requires login and/or complicated interaction, scripting support can automate the process. Scripting will also support situations where your bank requires you to use their communications software.

Seamless A/R Integration

An invoice (or sales order) that is to be paid via EFT is identified by simply assigning a user-defined EFT Terms Code. Simply print the invoices and run the *AREFT* payment selection process to create and send the EFT file and transmit it to your bank. Once the bank has processed the EFT file, AREFT will automatically create an A/R Payments Application batch and process it or put it on Hold. This completes the cycle of recording the payments against the invoices. All EFT transmissions are recorded in Microsoft Dynamics SL and your customer history can show the payments applied via EFT.

AREFT delivers these additional features:

- Does not use an intermediary clearing house…deal directly with your bank.
- Multiple Company / Checking Accounts
- Flexible EFT summarization options
- Pre-notification with automatic approval feature (US)
- Multiple user-defined Header/Trailer records
- Optional file block fill
- Security on EFT files and scripts
- Hold/Auto-Release batch handling options
- Archiving

BUSINESS ISSUES	HOW THIS FLEXIBLE PRODUCT CAN HELP
Customers would like to receive notification of their EFT debit	Use the E-Mail notification feature or mail/fax remittance For E-mail notification simply set the Customer-specific e-mail options. After the EFT file has been transmitted, automatically send e-mail notifications – with one click of the mouse!
How do I transmit my EFT transactions to my bank?	Use Browser or FTP Communications *AREFT* supports numerous communications options. The most common are Browser and FTP uploads. In all cases, simply create the EFT file and transmit directly to your bank – "point and click". If your bank requires their software on your computer, that too is supported.
How do I know whether my customer's invoice was paid via check or EFT?	The Terms Code and Payment Number Prefix All *AREFT* invoices are coded with a special "EFT" terms code. *AREFT* payments made against those invoices always have an EFT Payment Number prefix (user defined) that indicates that the payment was made via EFT.
What if I don't know whether or not a particular invoice is to be paid via EFT at the time I enter it?	The Terms Code determines EFT disposition The invoice's terms code indicates whether or not the invoice will be paid via EFT. The terms code can be set when the invoice is first entered and/or it can be *changed later*, just prior to sending the EFT file. Check paid and EFT paid invoices can be *mixed* in the same batch.
Many of my A/R invoices come from Order Management. Can they be paid via *AREFT*?	Assign the Terms Code to the Sales Order With *AREFT*, the invoice's terms code indicates whether the invoice will be paid via EFT. Simply enter the "EFT" terms code in OM, and the invoice will be paid via EFT in A/R.
Some customers want more detail for the invoice being paid.	Customize the E-Mail notification Any part of the E-Email notification can be customized (by Customer if required). Any data that is in your SL database can be included in the e-mail (i.e Sales Order/Project, etc.). In fact, any data from any database can be included!
How do I prevent paying an invoice balance when there are Credit Memos to apply?	Notification when reviewing EFT payments When reviewing EFT payments the number and amounts of credit memos are displayed. The user can then apply the credit memos to the invoices and then only process the net amount for EFT collection.
Sometimes we need to make partial collections on an invoice.	Specify the amount to collect AREFT allows the user to collect any part of an invoice balance and process. At a later date, and at multiple times if need be, another part of the remaining balance can be selected and collected. The system is very flexible.

Available on these Microsoft Dynamics SL versions:

7.0FP, 7.0, 6.x, 5.x

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